

# 2023-2024 First Interim Report

*December 13, 2023*

**Governing Board:**

Jennifer Chen, Board Member  
Christopher Grove, Board Member  
Nancy Kendzierski, Board Member  
Wendy Reicher, Board Member  
Christopher Severson, Board Member

**Administration:**

John Nickerson Ed.D. – Superintendent  
Amy McNamara – Deputy Superintendent, Administrative Services  
Julie Bautista – Associate Superintendent, Business Services  
John Walker – Associate Superintendent, Educational Services  
Nick Carpenter – Executive Director, Fiscal Services



# Introduction

The Governing Board of the Acalanes Union High School District adopted the 2023-2024 budget on June 7, 2023.

“The superintendent of each school district shall, in addition to any other powers and duties granted to or imposed upon him or her, submit two reports to the governing board of the district during each fiscal year.”

“Pursuant to the reports required by Section 42130, the governing board of each school district shall certify, in writing, within 45 days after the close of the period being reported, whether the school district is able to meet its financial obligations for the remainder of the fiscal year and, based on current forecasts, for the two subsequent fiscal years.”

The first interim report covers the financial condition of the District for the period ended October 31, and budget revisions through December 31, 2023.



# Purpose

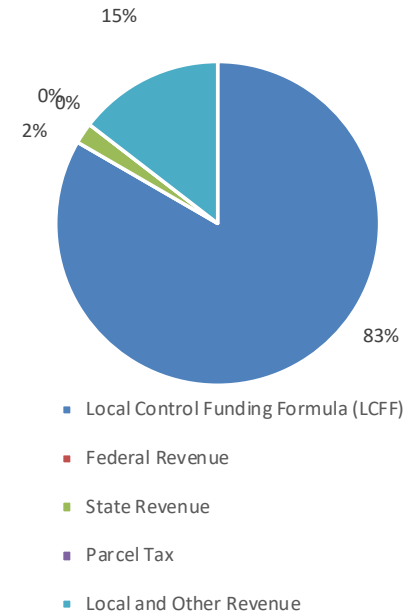
- Detail changes of the 2023-2024 adopted budget in accordance with State Adopted Criteria and Standards.
- Communicate the overall financial condition of the District to the Governing Board, County Office of Education, State, and the community for the fiscal period ended December 31, 2023.



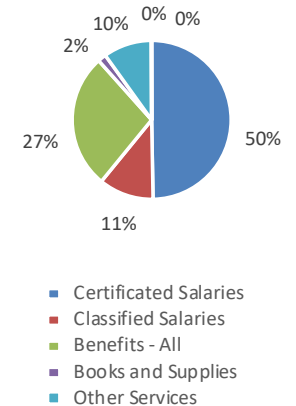
## General Fund - 01 Unrestricted

	2023-24 Adopted Budget 7/1/2023	2023-24 Operating Budget 11/15/2023	2023-24 First Interim Projected Total 12/31/2023	2023-24 Difference from Operating Budget To First Interim	Notes
<b>REVENUES</b>					
Local Control Funding Formula (LCFF)	\$ 65,873,166	\$ 65,873,166	\$ 68,695,222	\$ 2,822,056	1
Federal Revenue				-	
State Revenue	1,268,116	1,268,116	1,729,036	460,920	1
Parcel Tax				-	
Local and Other Revenue	<u>11,532,000</u>	<u>11,532,000</u>	<u>11,983,750</u>	<u>451,750</u>	1
<b>TOTAL REVENUES</b>	<b><u>\$ 78,673,282</u></b>	<b><u>\$ 78,673,282</u></b>	<b><u>\$ 82,408,008</u></b>	<b><u>\$ 3,734,726</u></b>	
<b>EXPENDITURES and OTHER FINANCING</b>					
Certificated Salaries	\$ 33,661,658	\$ 34,294,471	\$ 33,926,810	\$ (367,661)	2
Classified Salaries	7,196,838	7,342,885	7,630,917	288,032	2
Benefits - All	18,941,966	19,148,636	18,755,999	(392,637)	2
Books and Supplies	1,221,066	1,221,270	1,160,572	(60,698)	2
Other Services	6,685,026	6,685,026	6,709,888	24,862	2
Capital Outlay	53,000	53,000	53,000	-	
Other Outgo				-	
Direct Support/Indirect Costs	(176,000)	(200,962)	(217,454)	(16,492)	2
Inter Fund Transfers In	(135,000)	(135,000)	(185,000)	(50,000)	
Inter Fund Transfers Out	750,483	803,113	849,662	46,549	
Contributions to Restricted Programs	<u>13,370,365</u>	<u>13,569,303</u>	<u>14,153,810</u>	<u>584,507</u>	2
<b>TOTAL EXPENDITURES and OTHER FIN.</b>	<b><u>\$ 81,569,402</u></b>	<b><u>\$ 82,781,742</u></b>	<b><u>\$ 82,838,204</u></b>	<b><u>\$ 56,462</u></b>	
<b>Net Increase (Decrease) in Fund Balance</b>	<b><u>\$ (2,896,120)</u></b>	<b><u>\$ (4,108,460)</u></b>	<b><u>\$ (430,196)</u></b>	<b><u>\$ 3,678,264</u></b>	3
<b>FUND BALANCES</b>					
Beginning Balance @ 07/01/2023	\$ 13,098,448	\$ 14,511,683	\$ 14,511,683		
<b>Ending Balance @ 06/30/2024</b>	<b><u>\$ 10,202,328</u></b>	<b><u>\$ 10,403,223</u></b>	<b><u>\$ 14,081,487</u></b>		
<b>COMPONENTS of ENDING FUND BALANCE</b>					
Reserve for Economic Uncertainties @ 10%	\$ 9,941,516	\$ 10,070,884	\$ 10,218,420		
Reserve for Revolving Cash	20,000	20,000	20,000		
Reserve for Restricted Programs	-	-	-		
Reserve for Other Designations	240,812	312,339	3,843,067		
Unappropriated Amount	-	-	-		

### Revenues



### Expenditures





## General Fund Unrestricted Notes

### Revenues

#### 1 LCFF Sources

Local Control Funding Formula (LCFF)  
State Revenue  
Local and Other Revenue

### First Interim

\$ 2,822,056  
\$ 460,920  
451,750  
3,734,726

### Notes

Increased Property Tax  
Transportation Funding  
Increased Interest and Investment Earnings

### Expenditures & Other Financing

#### 2 Salaries & Benefits

Certificated Salaries  
  
Classified Salaries  
Benefits - All

(367,661)  
  
288,032  
(392,637)  
(472,266)

Prop 28  
MHS Wellness Coordinator, ELD Instructional Aide, World  
Language Instructional Aide, Substitutes, Overtime  
Prop 28, Heath and Welfare Savings

#### 2 Books & Supplies

(60,698)

Budget Adjustments

#### 2 Other Services

24,862

Budget Adjustments

#### 2 Direct Support/Indirect Costs

(16,492)

Winter Athletics

#### 2 Transfers In/Out

(3,451)

Athletics

#### 2 Contributions & Transfer to Restricted Programs

584,507

Increased Non Public School Expenditures / Additional 1:1  
Instructional Aides (IEP)

### Change in Fund Balance

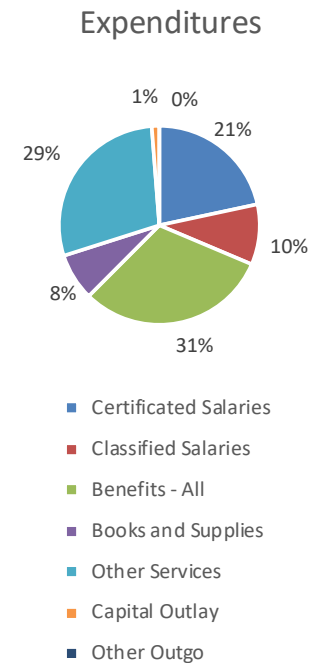
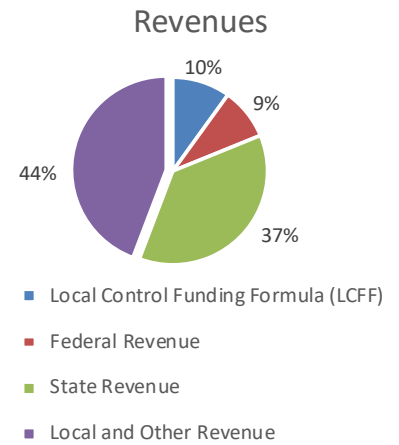
#### 3 Increase/(Decrease) in Fund Balance

\$ 3,678,264



## General Fund - 01 Restricted

	2023-24 Adopted Budget 7/1/2023	2023-24 Operating Budget 11/15/2023	2023-24 First Interim Projected Total 12/31/2023	2023-24 Difference from Operating Budget To First Interim	Notes
<b>REVENUES</b>					
Local Control Funding Formula (LCFF)	\$ 1,804,330	\$ 1,804,330	\$ 1,721,307	(83,023)	
Federal Revenue	1,636,539	1,636,539	1,549,808	(86,731)	1
State Revenue	5,686,474	5,686,474	6,423,978	737,504	1
Local and Other Revenue	<u>6,946,789</u>	<u>6,946,789</u>	<u>7,700,436</u>	<u>753,647</u>	1
<b>TOTAL REVENUES</b>	<b><u>\$ 16,074,132</u></b>	<b><u>\$ 16,074,132</u></b>	<b><u>\$ 17,395,529</u></b>	<b><u>\$ 1,321,397</u></b>	
<b>EXPENDITURES and OTHER FINANCING</b>					
Certificated Salaries	\$ 6,718,719	\$ 6,843,312	\$ 7,241,706	\$ 398,394	2
Classified Salaries	2,977,802	3,020,459	3,287,952	267,493	2
Benefits - All	9,950,262	9,989,811	10,384,464	394,653	2
Books and Supplies	2,057,046	2,088,319	2,563,628	475,309	2
Other Services	9,221,896	9,264,097	9,629,858	365,761	2
Capital Outlay	305,000	305,000	406,800	101,800	2
Other Outgo				-	
Direct Support/Indirect Costs				-	
Inter Fund Transfers	(14,600)	(14,600)	(14,600)	-	
Contributions to Restricted Programs	<u>(13,370,365)</u>	<u>(13,569,303)</u>	<u>(14,153,810)</u>	<u>(584,507)</u>	2
<b>TOTAL EXPENDITURES and OTHER FIN.</b>	<b><u>\$ 17,845,760</u></b>	<b><u>\$ 17,927,095</u></b>	<b><u>\$ 19,345,998</u></b>	<b><u>\$ 1,418,903</u></b>	
<b>Net Increase (Decrease) in Fund Balance</b>	<b><u>\$ (1,771,628)</u></b>	<b><u>\$ (1,852,963)</u></b>	<b><u>\$ (1,950,469)</u></b>	<b><u>\$ (97,506)</u></b>	3
<b>FUND BALANCES</b>					
Beginning Balance @ 07/01/2023	\$ 4,318,567	\$ 5,745,366	\$ 5,745,366		
Ending Balance @ 06/30/2024	<b><u>\$ 2,546,939</u></b>	<b><u>\$ 3,892,403</u></b>	<b><u>\$ 3,794,897</u></b>		
<b>COMPONENTS of ENDING FUND BALANCE</b>					
Reserve for Economic Uncertainties @ 10%	\$ -	\$ -	\$ -		
Reserve for Revolving Cash	-	-	-		
Reserve for Restricted Programs	2,546,939	3,892,403	3,794,897		
Reserve for Other Designations	-	-	-		
Unappropriated Amount	-	-	-		





## General Fund Restricted Notes

### Revenues

#### 1 Local Control Funding Formula (LCFF)

#### 1 Federal Revenues

#### 1 State Revenues

#### 1 Other Local Revenue

Foundations, Parent Clubs, Boosters, Site Auxiliary

### First Interim

(83,023)

(86,731)

737,504

753,647

\$ 1,321,397

### Notes

Decrease SPED Revenue

One-Time Funding Spent in Prior Year

Prop 28, Discretionary Block Grant

Revenue Adjustment from Boosters, Foundations, and Parents' Club

### Expenditures & Other Financing

#### 2 Salaries and Benefits

Certificated Salary

398,394

Classified Salaries

267,493

Benefits

394,653

1,060,540

Prop 28, Expenditures Funded by Local Revenues

Prop 28, SPED Instructional Aides (IEP), College and Career, Other Expenditures Funded by Local Revenues

Prop 28, Health and Welfare Adjustment, Expenditures Funded by Local Revenues

#### 2 Books and Supplies

Foundations and Auxiliary

475,309

Expenditures Funded by Local Revenues

#### 2 Other Services

Special Education - Legal Settlements and Fees

365,761

Increased Non Public School Expenditures

#### 2 Capital Outlay

101,800

Booster Funded Athletic and VPA Expenditures

#### 2 Contributions to Restricted Programs

(584,507)

Increased Non Public School Expenditures / Additional 1:1 Instructional Aides (IEP)

### Change in Fund Balance

#### 3 Increase/(Decrease) in Fund Balance

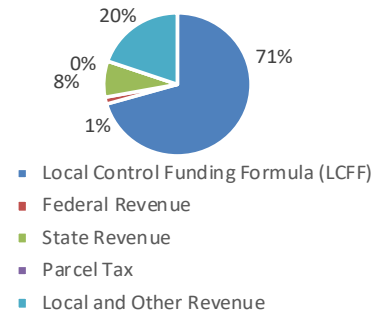
\$ (97,506)



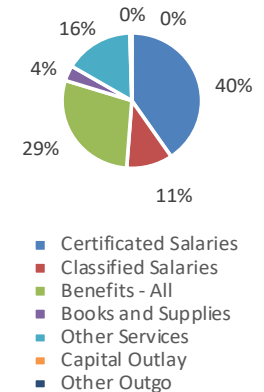
## General Fund - 01 Combined

	2023-24 Adopted Budget 7/1/2023	2023-24 Operating Budget 11/15/2023	2023-24 First Interim Projected Total 12/31/2023	2023-24 Difference from Operating Budget To First Interim
<b>REVENUES</b>				
Local Control Funding Formula (LCFF)	\$ 67,677,496	\$ 67,677,496	\$ 70,416,529	\$ 2,739,033
Federal Revenue	1,636,539	1,636,539	1,549,808	(86,731)
State Revenue	6,954,590	6,954,590	8,153,014	1,198,424
Parcel Tax	-	-	-	-
Local and Other Revenue	18,478,789	18,478,789	19,684,186	1,205,397
<b>TOTAL REVENUES</b>	<b>\$ 94,747,414</b>	<b>\$ 94,747,414</b>	<b>\$ 99,803,537</b>	<b>\$ 5,056,123</b>
<b>EXPENDITURES and OTHER FINANCING</b>				
Certificated Salaries	\$ 40,380,377	\$ 41,137,783	\$ 41,168,516	\$ 30,733
Classified Salaries	10,174,640	10,363,344	10,918,869	555,525
Benefits - All	28,892,228	29,138,447	29,140,463	2,016
Books and Supplies	3,278,112	3,309,589	3,724,200	414,611
Other Services	15,906,922	15,949,123	16,339,746	390,623
Capital Outlay	358,000	358,000	459,800	101,800
Other Outgo	-	-	-	-
Direct Support/Indirect Costs	(176,000)	(200,962)	(217,454)	(16,492)
Inter Fund Transfers In	(149,600)	(149,600)	(199,600)	
Inter Fund Transfers Out	750,483	803,113	849,662	46,549
Contributions to Restricted Programs	-	-	-	-
<b>TOTAL EXPENDITURES and OTHER FIN.</b>	<b>\$ 99,415,162</b>	<b>\$ 100,708,837</b>	<b>\$ 102,184,202</b>	<b>\$ 1,525,365</b>
<b>Net Increase (Decrease) in Fund Balance</b>	<b>\$ (4,667,748)</b>	<b>\$ (5,961,423)</b>	<b>\$ (2,380,665)</b>	<b>\$ 3,580,758</b>
<b>FUND BALANCES</b>				
Beginning Balance @ 07/01/2023	\$ 17,417,015	\$ 20,257,049	\$ 20,257,049	
<b>Ending Balance @ 06/30/2024</b>	<b>\$ 12,749,267</b>	<b>\$ 14,295,626</b>	<b>\$ 17,876,384</b>	
<b>COMPONENTS of ENDING FUND BALANCE</b>				
Reserve for Economic Uncertainties @ 10%	\$ 9,941,516	\$ 10,070,884	\$ 10,218,420	
Reserve for Revolving Cash	20,000	20,000	20,000	
Reserve for Restricted Categorical Balances	2,546,939	3,892,403	3,794,897	
Reserve for Other Designations	240,812	312,339	6,072,588	
Unappropriated Amount	-	-	(2,229,521)	

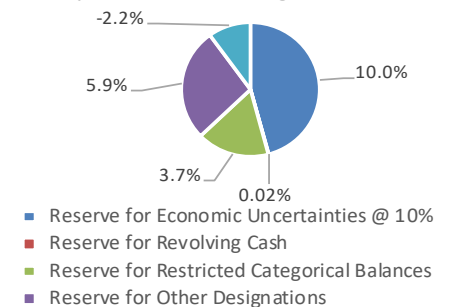
Revenues



Expenditures



Components of Ending Fund Balance







**General Fund**  
**Components of Ending Fund Balance**

		<b>FY 23-24</b>	
		<b>First Interim</b>	<b>%</b>
<b>7991</b>	<b>Non Spendable - Revolving Cash</b>	<u>20,000</u>	0%
<b>7994</b>	<b>Restricted Balance - Categorical</b>		
	Educator Effectiveness Block Grant	739,266	
	Restricted Lottery - Instructional Materials	369,345	
	Antibias Education Grant	157,442	
	Discretionary Block Grant	1,077,229	
	SB 117 COVID Relief Funds	94,789	
	A-G Access/Success Grant	169,433	
	Learning Recovery Emergency Block Grant	831,243	
	Ethnic Studies	111,036	
	Routine Restricted Maintenance	213,722	
	Other Local - ASB, Parent Clubs, Foundations, Site Auxilliary	<u>31,391</u>	
		<u>3,794,897</u>	4%
<b>7910</b>	<b>Committed Fund Balance</b>		
	3% General Fund Reserve - Board Resolution 10-11-29	3,065,526	
	4% General Fund Reserve - Board Resolution 18-19-14	<u>4,087,368</u>	
		<u>7,152,894</u>	7%
<b>7981</b>	<b>Assigned Fund Balance</b>		
	Vacation Liability	743,698	
	Measures G & A	1,593	
	ADEF/Stale Dated Checks/Testing/Safety	420,700	
	Textbook Replacement/Adoption	107,049	
	Multi-Year Projection Deficit Reserve	<u>2,570,027</u>	
		<u>3,843,067</u>	4%
	<b>Unassigned Fund Balance</b>		
	Undesignated Amount		
	3% Reserve for Economic Uncertainties	<u>3,065,526</u>	
		<u>3,065,526</u>	3%
	<b>Projected Ending Balance @ 6/30/2024</b>	<u><b>\$ 17,876,384</b></u>	<b>17%</b>



## Multi-Year Projection

Pursuant to Education Code § 42131, the District is required to demonstrate that it is able to meet its financial obligations for this fiscal year and two additional fiscal years.



## Acalanes Union High School District - FY 23-24 Multi-Year Projection

<b>LCFF Revenue Assumptions</b>	<b>FY 23-24 First Interim Budget 12/31/23</b>		<b>FY 24-25 Budget Proposal</b>	<b>FY 25-26 Budget Projection</b>
Enrollment	5,417		5,341	5,236
Average Daily Attendance (ADA)	5,149		5,081	5,015
Unduplicated Pupil Percentage	9.06%		9.31%	9.40%
LCFF COLA % (Based on SSC/DOF)	8.22%		3.94%	3.29%
Local Property Tax Estimate	Certified P1 - 6.5%		2.00%	2.00%
<b>LCFF Entitlement</b>	<b>\$ 66,199,169</b>		<b>\$ 67,687,950</b>	<b>\$ 69,213,056</b>
LCFF State Aid - Categorical	\$ 3,654,835	5%	\$ 3,654,835	\$ 3,654,835
LCFF State Aid		0%		
LCFF State - Education Protection Act (EPA)	1,054,936	2%	1,037,238	1,026,687
LCFF Local Property Taxes	63,985,449	93%	65,231,691	66,502,857
<b>Total Funding</b>	<b>\$ 68,695,220</b>	<b>100%</b>	<b>\$ 69,923,764</b>	<b>\$ 71,184,379</b>
<b>Excess Property Taxes</b>	<b>\$ 2,496,051</b>		<b>\$ 2,235,814</b>	<b>\$ 1,971,323</b>



## Acalanes Union High School District - FY 23-24 Multi-Year Projection

Assumptions	FY 23-24 First Interim Budget 12/31/23		FY 24-25 Budget Proposal	FY 25-26 Budget Projection
<b>Revenues</b>				
One Time Federal Revenues			\$ (76,961)	\$ -
One Time State Reveues			\$ (250,000)	\$ -
<b>Expenditures</b>				
Step & Column Increase			1.50%	1.50%
Retiree Savings			\$ (150,000)	\$ (150,000)
Restricted One Time Expenditures	\$ 1,499,044		\$ (1,499,044)	\$ 866,228
Restricted One Time Expenditures			\$ 1,312,402	\$ (1,312,402)
CalSTRS			19.10%	19.10%
CalPERS			27.70%	28.30%
Textbook Adoption			\$ 200,000	\$ 200,000
Capital Outlay - Lifecycle Replacement			\$ 250,000	\$ 250,000
Transfer to Deferred Maintenance			\$ 300,000	\$ 300,000
Materials/Supplies & Other Services			Consumer Price Index 3.03%	Consumer Price Index 2.64%



## Acalanes Union High School District - FY 23-24 Multi-Year Projection

General Fund - Combined Unrestricted & Restricted	FY 23-24 First Interim Budget 12/31/23		FY 24-25 Budget Proposal	FY 25-26 Budget Projection
<b>REVENUES</b>				
Local Control Funding Formula (LCFF)	\$ 70,416,529		\$ 71,645,071	\$ 72,905,686
Federal Revenue	1,549,808		1,472,887	1,472,887
Other State Revenue	8,153,014		7,903,014	7,903,014
Other Local Revenue	9,184,186		9,184,186	9,184,186
Other Local Revenue - Parcel Tax	10,500,000		10,500,000	10,500,000
<b>Total Revenues</b>	<b>\$ 99,803,537</b>		<b>\$ 100,705,158</b>	<b>\$ 101,965,773</b>
<b>EXPENDITURES</b>				
Certificated Salaries	\$ 41,168,516		\$ 41,428,102	\$ 41,667,151
Classified Salaries	10,918,869		11,015,026	11,065,026
Employee Benefits	29,140,463		29,141,828	28,967,803
Books & Supplies	3,724,200		4,037,043	4,338,621
Services, Other Op Expenses	16,339,746		16,541,895	16,983,631
Capital Outlay	459,800		450,000	450,000
Other Outgo	-		-	-
Direct Support/Indirect Costs	(217,454)		(217,454)	(217,454)
Interfund - Transfer In	(199,600)		(64,600)	(14,600)
Interfund - Transfer Out	849,662		849,662	849,662
Contributions - to Restricted Programs	-		-	-
<b>Total Expenditures</b>	<b>\$ 102,184,202</b>		<b>\$ 103,181,502</b>	<b>\$ 104,089,841</b>
<b>Net Increase/(Decrease) in Fund Balance</b>	<b>(2,380,665)</b>		<b>(2,476,344)</b>	<b>(2,124,068)</b>
<b>Beginning Balance</b>	<b>20,257,943</b>		<b>17,876,384</b>	<b>15,400,040</b>
<b>Estimated Fund Balance - Unrestricted</b>	<b>\$ 14,082,381</b>	13.8%	<b>\$ 12,946,095</b>	<b>\$ 11,688,255</b>
<b>Estimated Fund Balance - Restricted</b>	<b>\$ 3,794,897</b>	3.7%	<b>\$ 2,453,945</b>	<b>\$ 1,587,717</b>
<b>* Total Estimated Fund Balance</b>	<b>\$ 17,876,384</b>		<b>\$ 15,400,040</b>	<b>\$ 13,275,972</b>
	17%		15%	13%



## Challenges of Community Funded District

- Multi-year projects the next two years AUHSD will be community funded
- Projected decline in enrollment will not affect revenues
- Projected property tax growth is not guaranteed. It is beginning to slow down, can stagnate or even decline
- The possibility of increase in enrollment will not result in additional funding
- Community funded districts need to have higher reserve levels



## Other Funds

Education Code § 42130 is specific to the District's General Fund.

The District is not required to report on its other funds. However, all funds are included in this report.



## ASB - Fund 08

	2023-24 Adopted Budget 7/1/2023	2023-24 Operating Budget 11/15/2023	2023-24 First Interim Projected Total 12/31/2023	2023-24 Difference from Operating Budget To First Interim	Notes
<b>REVENUES</b>					
Local Control Funding Formula (LCFF)	\$ -	\$ -	\$ -	\$ -	
Federal Revenue	-	-	-	-	
State Revenue	-	-	-	-	
Local and Other Revenue	1,570,946	1,706,609	2,393,432	686,823	Winter Athletics
<b>TOTAL REVENUES</b>	<b>\$ 1,570,946</b>	<b>\$ 1,706,609</b>	<b>\$ 2,393,432</b>	<b>\$ 686,823</b>	
<b>EXPENDITURES and OTHER FINANCING</b>					
Certificated Salaries	\$ 287,943	\$ 287,943	\$ 313,194	\$ 25,251	Athletic Director's 2% Increase
Classified Salaries	602,700	325,652	503,841	178,189	Winter Athletics
Benefits - All	168,786	140,235	172,365	32,130	Winter Athletics
Books and Supplies	309,000	628,529	810,790	182,261	Winter Athletics
Other Services	573,000	711,733	1,025,432	313,699	Winter Athletics
Capital Outlay	-	-	-	-	
Other Outgo	-	-	-	-	
Direct Support/Indirect Costs	-	24,962	41,454	16,492	Winter Athletics
Interfund Transfers (In) from General Fund	(370,483)	(423,113)	(469,662)	(46,549)	Winter Athletics
Interfund Transfers (Out) to General Fund	-	-	-	-	
<b>TOTAL EXPENDITURES and OTHER FIN.</b>	<b>\$ 1,570,946</b>	<b>\$ 1,695,941</b>	<b>\$ 2,397,414</b>	<b>\$ 701,473</b>	
<b>Net Increase (Decrease) in Fund Balance</b>					
	<b>\$ -</b>	<b>\$ 10,668</b>	<b>\$ (3,982)</b>	<b>\$ (14,650)</b>	
<b>FUND BALANCES</b>					
Beginning Balance @ 07/01/2023	\$ 300,977	\$ 152,473	\$ 152,473	\$ -	
Ending Balance @ 06/30/2024	\$ 300,977	\$ 163,141	\$ 148,491	\$ (14,650)	
<b>COMPONENTS of ENDING FUND BALANCE</b>					
Reserve for Revolving Cash	-	-	-	-	
Reserve for Restricted Programs	300,977	163,141	148,491	(14,650)	
Reserve for Other Designations	-	-	-	-	
Unappropriated Amount	-	-	-	-	





All Gender Team Budgeted Expenditures		
Sport	Athletes	Expenditures
Wrestling	163	\$44,111
<b>Total</b>	<b>163</b>	<b>\$44,111</b>
Male Teams Budgeted Expenditures		
Sport	Athletes	Expenditures
Basketball	174	\$144,189
Soccer	225	\$72,974
<b>Total</b>	<b>399</b>	<b>\$217,163</b>
Female Teams Budgeted Expenditures		
Sport	Athletes	Expenditures
Basketball	99	\$67,275
Soccer	219	\$81,271
Competitive Cheer	40	\$74,247
<b>Total</b>	<b>358</b>	<b>\$222,793</b>
Sport	Athletes	Expenditures
<b>Winter Totals</b>	<b>920</b>	<b>\$484,067</b>



## Adult Education - Fund 11

	2023-24 Adopted Budget 7/1/2023	2023-24 Operating Budget 11/15/2023	2023-24 First Interim Projected Total 12/31/2023	2023-24 Difference from Operating Budget To First Interim	Notes
<b>REVENUES</b>					
Local Control Funding Formula (LCFF)	\$ -	\$ -	\$ -	\$ -	
Federal Revenue	102,000	102,000	156,766	54,766	WIOA Title II Revenue
State Revenue	685,891	685,891	738,511	52,620	CAEP Block Grant
Local and Other Revenue	<u>386,000</u>	<u>386,000</u>	<u>344,000</u>	<u>(42,000)</u>	Fee Based
<b>TOTAL REVENUES</b>	<b><u>\$ 1,173,891</u></b>	<b><u>\$ 1,173,891</u></b>	<b><u>\$ 1,239,277</u></b>	<b><u>\$ 65,386</u></b>	
<b>EXPENDITURES and OTHER FINANCING</b>					
Certificated Salaries	\$ 284,540	\$ 284,540	\$ 308,014	\$ 23,474	
Classified Salaries	277,586	277,586	253,581	(24,005)	
Benefits - All	248,733	248,733	240,120	(8,613)	
Books and Supplies	20,600	20,023	16,200	(3,823)	
Other Services	149,964	149,964	180,614	30,650	
Capital Outlay				-	
Other Outgo				-	
Direct Support/Indirect Costs	60,000	60,000	60,000	-	
Interfund Transfers (In) from General Fund	-	-	-	-	
Interfund Transfers (Out) to General Fund	<u>135,000</u>	<u>135,000</u>	<u>185,000</u>	<u>50,000</u>	Repayment to General Fund
<b>TOTAL EXPENDITURES and OTHER FIN.</b>	<b><u>\$ 1,176,423</u></b>	<b><u>\$ 1,175,846</u></b>	<b><u>\$ 1,243,529</u></b>	<b><u>\$ 67,683</u></b>	
<b>Net Increase (Decrease) in Fund Balance</b>					
	<b><u>\$ (2,532)</u></b>	<b><u>\$ (1,955)</u></b>	<b><u>\$ (4,252)</u></b>	<b><u>\$ (2,297)</u></b>	
<b>FUND BALANCES</b>					
<b>Beginning Balance @ 07/01/2023</b>	<b>\$ 64,954</b>	<b>\$ 64,954</b>	<b>\$ 13,918</b>	<b>\$ (51,036)</b>	
<b>Ending Balance @ 06/30/2024</b>	<b>\$ 62,422</b>	<b>\$ 62,999</b>	<b>\$ 9,666</b>		
<b>COMPONENTS of ENDING FUND BALANCE</b>					
Reserve for Revolving Cash	-	-	-		
Reserve for Restricted Programs	62,422	62,999	9,666		
Unappropriated Amount	-	-	-		



## Cafeteria - Fund 13

	2023-24 Adopted Budget 7/1/2023	2023-24 Operating Budget 11/15/2023	2023-24 First Interim Projected Total 12/31/2023	2023-24 Difference from Operating Budget To First Interim	Notes
<b>REVENUES</b>					
Local Control Funding Formula (LCFF)	\$ -	\$ -	\$ -	\$ -	
Federal Revenue	479,000	479,000	603,216	124,216	Meal Reimbursements
State Revenue	1,736,000	1,736,000	2,150,053	414,053	Meal Reimbursements
Local - Ala Carte Sales	<u>90,000</u>	<u>90,000</u>	<u>92,100</u>	<u>2,100</u>	Donations & Vending Machine
<b>TOTAL REVENUES</b>	<b><u>\$ 2,305,000</u></b>	<b><u>\$ 2,305,000</u></b>	<b><u>\$ 2,845,369</u></b>	<b><u>\$ 540,369</u></b>	
<b>EXPENDITURES and OTHER FINANCING</b>					
Classified Salaries	941,727	941,727	967,227	\$ 25,500	Student workers
Benefits - All	330,156	330,156	504,856	174,700	Adjustments
Food Cost and Supplies	894,500	894,500	903,500	9,000	Food & Packaging Costs
Other Services	51,950	51,950	64,950	13,000	
Capital Outlay	-	-	22,000	22,000	
Other Outgo	-	-	-	-	
Direct Support/Indirect Costs	-	-	-	-	
Other Financing Sources/Uses - Interfund	<u>116,000</u>	<u>116,000</u>	<u>116,000</u>	<u>-</u>	
<b>TOTAL EXPENDITURES and OTHER FIN.</b>	<b><u>\$ 2,334,333</u></b>	<b><u>\$ 2,334,333</u></b>	<b><u>\$ 2,578,533</u></b>	<b><u>\$ 244,200</u></b>	
<b>Net Increase (Decrease) in Fund Balance</b>	<b><u>\$ (29,333)</u></b>	<b><u>\$ (29,333)</u></b>	<b><u>\$ 266,836</u></b>	<b><u>\$ 296,169</u></b>	
<b>FUND BALANCES</b>					
<b>Beginning Balance @ 07/01/2023</b>	<b>\$ 690,031</b>	<b>\$ 690,031</b>	<b>\$ 1,438,179</b>	<b>\$ 748,148</b>	Change in Beginning Balance
<b>Ending Balance @ 06/30/2024</b>	<b><u>\$ 660,698</u></b>	<b><u>\$ 660,698</u></b>	<b><u>\$ 1,705,015</u></b>		
<b>COMPONENTS of ENDING FUND BALANCE</b>					
Reserve for Revolving Cash	\$ -	\$ -	\$ -		
Reserve for Restricted Programs	\$ 660,698	\$ 660,698	\$ 1,705,015		
Unappropriated Amount	\$ -	\$ -	\$ -		



## Deferred Maintenance - Fund 14

	2023-24 Adopted Budget 7/1/2023	2023-24 Operating Budget 11/15/2023	2023-24 First Interim Projected Total 12/31/2023	2023-24 Difference from Operating Budget To First Interim	Notes
<b>REVENUES</b>					
Local Control Funding Formula (LCFF)	\$ -	\$ -	\$ -	\$ -	
Federal Revenue	-	-	-	-	
State Revenue	-	-	-	-	
Local and Other Revenue	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>-</u>	
<b>TOTAL REVENUES</b>	<b><u>\$ 10,000</u></b>	<b><u>\$ 10,000</u></b>	<b><u>\$ 10,000</u></b>	<b><u>\$ -</u></b>	
<b>EXPENDITURES and OTHER FINANCING</b>					
Classified Salaries	\$ -	\$ -	\$ -	\$ -	
Benefits - All	-	-	-	-	
Books and Supplies	-	-	-	-	
Other Services	-	-	-	-	
Capital Outlay	300,000	300,000	300,000	-	
Direct Support/Indirect Costs	-	-	-	-	
Interfund Transfer In	<u>(400,000)</u>	<u>(400,000)</u>	<u>(400,000)</u>	<u>-</u>	
<b>TOTAL EXPENDITURES and OTHER FIN.</b>	<b><u>\$ (100,000)</u></b>	<b><u>\$ (100,000)</u></b>	<b><u>\$ (100,000)</u></b>	<b><u>\$ -</u></b>	
<b>Net Increase (Decrease) in Fund Balance</b>	<b><u>\$ 110,000</u></b>	<b><u>\$ 110,000</u></b>	<b><u>\$ 110,000</u></b>	<b><u>\$ -</u></b>	
<b>FUND BALANCES</b>					
<b>Beginning Balance @ 07/01/2023</b>	<b>\$ 1,123,512</b>	<b>\$ 1,123,512</b>	<b>\$ 1,225,497</b>	<b>\$ 101,985</b>	Change in Beginning Balance
<b>Ending Balance @ 06/30/2024</b>	<b><u>\$ 1,233,512</u></b>	<b><u>\$ 1,233,512</u></b>	<b><u>\$ 1,335,497</u></b>		
<b>COMPONENTS of ENDING FUND BALANCE</b>					
Reserve for Deferred Maintenance Projects	\$ 1,233,512	\$ 1,233,512	\$ 1,335,497		
Unappropriated Amount	\$ -	\$ -	\$ -		



## Foundation - Fund 17

### Scholarship Accounts

	2023-24 Adopted Budget 7/1/2023	2023-24 Operating Budget 11/15/2023	2023-24 First Interim Projected Total 12/31/2023	2023-24 Difference from Operating Budget To First Interim	Notes
<b>REVENUES</b>					
Local Control Funding Formula (LCFF)	\$ -	\$ -	\$ -	\$ -	
Federal Revenue	-	-	-	-	
State Revenue	-	-	-	-	
Local and Other Revenue	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>	<u>-</u>	
<b>TOTAL REVENUES</b>	<b><u>\$ 15,000</u></b>	<b><u>\$ 15,000</u></b>	<b><u>\$ 15,000</u></b>	<b><u>\$ -</u></b>	
<b>EXPENDITURES and OTHER FINANCING</b>					
Certificated Salaries	\$ -	\$ -	\$ -	\$ -	
Classified Salaries	-	-	-	-	
Benefits - All	-	-	-	-	
Books and Supplies	-	-	-	-	
Other Services	-	-	-	-	
Capital Outlay	-	-	-	-	
Direct Support/Indirect Costs	-	-	-	-	
Interfund Transfers (Out) to General Fund	<u>14,600</u>	<u>14,600</u>	<u>14,600</u>	<u>-</u>	
<b>TOTAL EXPENDITURES and OTHER FIN.</b>	<b><u>\$ 14,600</u></b>	<b><u>\$ 14,600</u></b>	<b><u>\$ 14,600</u></b>	<b><u>\$ -</u></b>	
<b>Net Increase (Decrease) in Fund Balance</b>					
	<b><u>\$ 400</u></b>	<b><u>\$ 400</u></b>	<b><u>\$ 400</u></b>	<b><u>\$ -</u></b>	
<b>FUND BALANCES</b>					
<b>Beginning Balance @ 07/01/2023</b>	<b>\$ 1,120,757</b>	<b>\$ 1,144,729</b>	<b>\$ 1,144,729</b>	<b>\$ 23,972</b>	
<b>Ending Balance @ 06/30/2024</b>	<b><u>\$ 1,121,157</u></b>	<b><u>\$ 1,145,129</u></b>	<b><u>\$ 1,145,129</u></b>		



## BUILDING FUND - 21

	2023-24 Adopted Budget 7/1/2023	2023-24 Operating Budget 11/15/2023	2023-24 First Interim Projected Total 12/31/2023	2023-24 Difference from Operating Budget To First Interim	Notes
<b>REVENUES</b>					
Federal and State	\$ -	\$ -	\$ -	\$ -	
Local - Aquatics Rental	380,000	380,000	440,000	60,000	
Local - Facilities Rental	200,000	200,000	200,000	-	
Local - Other Revenues	<u>263,000</u>	<u>263,000</u>	<u>655,000</u>	<u>392,000</u>	Insurance Reimbursement
<b>TOTAL REVENUES</b>	<b><u>\$ 843,000</u></b>	<b><u>\$ 843,000</u></b>	<b><u>\$ 1,295,000</u></b>	<b><u>\$ 452,000</u></b>	
<b>EXPENDITURES and OTHER FINANCING</b>					
Classified Salaries	\$ 426,805	\$ 426,805	\$ 436,305	\$ 9,500	
Benefits - All	145,105	145,105	146,580	1,475	
Books and Supplies	168,300	168,300	283,735	115,435	Pool Chemicals
Other Services	278,700	278,700	606,275	327,575	AHS Insurance Claim
Capital Outlay	-	-	1,658,000	1,658,000	Modernization Projects
Other Financing Sources/Uses	-	-	-	-	
Inter Fund Transfers (In)/Out	(80,000)	(80,000)	(80,000)	-	
<b>TOTAL EXPENDITURES and OTHER FINANCING</b>	<b><u>\$ 938,910</u></b>	<b><u>\$ 938,910</u></b>	<b><u>\$ 3,050,895</u></b>	<b><u>\$ 2,111,985</u></b>	
<b>Net Increase (Decrease) in Fund Balance</b>	<b><u>\$ (95,910)</u></b>	<b><u>\$ (95,910)</u></b>	<b><u>\$ (1,755,895)</u></b>	<b><u>\$ (1,659,985)</u></b>	
<b>FUND BALANCES</b>					
<b>Beginning Balance @ 07/01/2023</b>	<b>\$ 2,391,198</b>	<b>\$ 2,391,198</b>	<b>\$ 1,960,606</b>	<b>\$ (430,592)</b>	Change in Beginning Fund Balance
<b>Ending Balance @ 06/30/2024</b>	<b><u>\$ 2,295,288</u></b>	<b><u>\$ 2,295,288</u></b>	<b><u>\$ 204,711</u></b>		
<b>COMPONENTS of ENDING FUND BALANCE</b>					
Reserve for Economic Uncertainties	\$ -	\$ -	\$ -		
Aquatics & Facilities Rental Program	2,295,288	2,295,288	204,711		



## Capital Facilities - Fund 25

	2023-24 Adopted Budget 7/1/2023	2023-24 Operating Budget 11/15/2023	2023-24 First Interim Projected Total 12/31/2023	2023-24 Difference from Operating Budget To First Interim	Notes
<b>REVENUES</b>					
Federal/State Revenue	\$ -	\$ -	\$ -	\$ -	
Local Revenue - Interest Earning	20,000	20,000	75,000	55,000	
Local Revenue - Developer Fees	260,000	260,000	360,000	100,000	Increase in collections
Local Revenue - Redevelopment Funds (RDA)	<u>200,000</u>	<u>200,000</u>	<u>400,000</u>	<u>200,000</u>	Adjustment
<b>TOTAL REVENUES</b>	<b><u>\$ 480,000</u></b>	<b><u>\$ 480,000</u></b>	<b><u>\$ 835,000</u></b>	<b><u>\$ 355,000</u></b>	
<b>EXPENDITURES and OTHER FINANCING</b>					
Classified Salaries	\$ -	\$ -	\$ -	\$ -	
Benefits - All	-	-	-	-	
Books and Supplies	250,000	250,000	262,605	12,605	
Other Services	40,000	40,000	48,500	8,500	
Capital Outlay	-	-	30,000	30,000	
Direct Support/Indirect Costs	-	-	-	-	
Interfund Transfer In	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
<b>TOTAL EXPENDITURES and OTHER FIN.</b>	<b><u>\$ 290,000</u></b>	<b><u>\$ 290,000</u></b>	<b><u>\$ 341,105</u></b>	<b><u>\$ 51,105</u></b>	
<b>Net Increase (Decrease) in Fund Balance</b>	<b><u>\$ 190,000</u></b>	<b><u>\$ 190,000</u></b>	<b><u>\$ 493,895</u></b>	<b><u>\$ 303,895</u></b>	
<b>FUND BALANCES</b>					
<b>Beginning Balance @ 07/01/2023</b>	<b>\$ 1,192,454</b>	<b>\$ 1,192,454</b>	<b>\$ 3,372,622</b>	<b>\$ 2,180,168</b>	Change in Fund Balance
<b>Ending Balance @ 06/30/2024</b>	<b>\$ 1,382,454</b>	<b>\$ 1,382,454</b>	<b>\$ 3,866,517</b>		
<b>COMPONENTS of ENDING FUND BALANCE</b>					
Reserve for Economic Uncertainties	-	-	-		
Reserve for Developer Fee Projects	835,000	1,269,033	1,269,033		
Reserve for RDA Projects	\$ 547,454	\$ 113,421	\$ 2,597,484		



## County Schools Facilities Fund 35

	2023-24 Adopted Budget 7/1/2023	2023-24 Operating Budget 11/15/2023	2023-24 First Interim Projected Total 12/31/2023	2023-24 Difference from Operating Budget To First Interim	Notes
<b>REVENUES</b>					
Federal Revenue	\$ -	\$ -	\$ -	\$ -	
State Revenue	-	-	-	-	
Local Revenue - Interest Earning	5,000	5,000	5,000	-	
<b>TOTAL REVENUES</b>	<b><u>\$ 5,000</u></b>	<b><u>\$ 5,000</u></b>	<b><u>\$ 5,000</u></b>	<b><u>\$ -</u></b>	
<b>EXPENDITURES and OTHER FINANCING</b>					
Classified Salaries	\$ -	\$ -	\$ -	\$ -	
Benefits - All	-	-	-	-	
Books and Supplies	-	-	-	-	
Other Services	-	-	-	-	
Capital Outlay	1,000,000	1,000,000	1,000,000	-	Modernization projects
Interfund Transfer In	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
<b>TOTAL EXPENDITURES and OTHER FIN.</b>	<b><u>\$ 1,000,000</u></b>	<b><u>\$ 1,000,000</u></b>	<b><u>\$ 1,000,000</u></b>	<b><u>\$ -</u></b>	
<b>Net Increase (Decrease) in Fund Balance</b>					
	<b><u>\$ (995,000)</u></b>	<b><u>\$ (995,000)</u></b>	<b><u>\$ (995,000)</u></b>	<b><u>\$ -</u></b>	
<b>FUND BALANCES</b>					
<b>Beginning Balance @ 07/01/2023</b>	<b>\$ 1,075,729</b>	<b>\$ 1,075,729</b>	<b>\$ 1,300,122</b>	<b>\$ 224,393</b>	Change in Fund Balance
<b>Ending Balance @ 06/30/2024</b>	<b>\$ 80,729</b>	<b>\$ 80,729</b>	<b>\$ 305,122</b>		
<b>COMPONENTS of ENDING FUND BALANCE</b>					
Reserve for Capital Projects	\$ 80,729	\$ 80,729	\$ 305,122		
Reserve for Projects	-	-	-		





## Special Reserve Fund

### For Capital Project - Fund 40

	2023-24 Adopted Budget 7/1/2023	2023-24 Operating Budget 11/15/2023	2023-24 First Interim Projected Total 12/31/2023	2023-24 Difference from Operating Budget To First Interim	Notes
<b>REVENUES</b>					
Local Control Funding Formula (LCFF)	\$ -	\$ -	\$ -	\$ -	
Federal Revenue	-	-	-	-	
State Revenue	-	-	-	-	
Local Revenue - Gain/Loss/Interest in Investment	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>-</u>	
<b>TOTAL REVENUES</b>	<b><u>\$ 50,000</u></b>	<b><u>\$ 50,000</u></b>	<b><u>\$ 50,000</u></b>	<b><u>\$ -</u></b>	
<b>EXPENDITURES and OTHER FINANCING</b>					
Classified Salaries	\$ -	\$ -	\$ -	\$ -	
Benefits - All	-	-	-	-	
Books and Supplies	-	-	-	-	
Other Services	-	-	-	-	
Capital Outlay	-	-	-	-	
Direct Support/Indirect Costs	-	-	-	-	
Interfund Transfer In/Transfer Out	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>-</u>	
<b>TOTAL EXPENDITURES and OTHER FIN.</b>	<b><u>\$ 100,000</u></b>	<b><u>\$ 100,000</u></b>	<b><u>\$ 100,000</u></b>	<b><u>\$ -</u></b>	
<b>Net Increase (Decrease) in Fund Balance</b>	<b><u>\$ (50,000)</u></b>	<b><u>\$ (50,000)</u></b>	<b><u>\$ (50,000)</u></b>	<b><u>\$ -</u></b>	
<b>FUND BALANCES</b>					
<b>Beginning Balance @ 07/01/2023</b>	<b>\$ 11,256,562</b>	<b>\$ 11,256,562</b>	<b>\$ 11,407,375</b>	<b>\$ 150,813</b>	Change in Fund Balance
<b>Ending Balance @ 06/30/2024</b>	<b><u>\$ 11,206,562</u></b>	<b><u>\$ 11,206,562</u></b>	<b><u>\$ 11,357,375</u></b>		
<b>COMPONENTS of ENDING FUND BALANCE</b>					
Reserve for Economic Uncertainties	-	-	-		
Reserve for Construction Projects	\$ 11,206,562	\$ 11,206,562	\$ 11,357,375		



## Retiree Benefit - Fund 71

### OPEB - Other Post Employment Benefits

	2023-24 Adopted Budget 7/1/2023	2023-24 Operating Budget 11/15/2023	2023-24 First Interim Projected Total 12/31/2023	2023-24 Difference from Operating Budget To First Interim	Notes
<b>REVENUES</b>					
Local Control Funding Formula (LCFF)	\$ -	\$ -	\$ -	\$ -	
Federal Revenue	-	-	-	-	
State Revenue	-	-	-	-	
Local Revenue - OPEB	460,000	460,000	485,000	25,000	Increased OPEB Contribution
Local Revenue - Interest Income	5,000	5,000	8,000	3,000	Increased Interest
Local Revenue - Gain/Loss in Investment	<u>200,000</u>	<u>200,000</u>	<u>-</u>	<u>(200,000)</u>	Investment Losses
<b>TOTAL REVENUES</b>	<b><u>\$ 665,000</u></b>	<b><u>\$ 665,000</u></b>	<b><u>\$ 493,000</u></b>	<b><u>\$ (172,000)</u></b>	
<b>EXPENDITURES and OTHER FINANCING</b>					
Certificated Salaries	\$ -	\$ -	\$ -	\$ -	
Classified Salaries	-	-	-	-	
Benefits - All	-	-	-	-	
Books and Supplies	-	-	-	-	
Other Services	-	-	6,000	6,000	Financial Services
Capital Outlay	-	-	-	-	
Direct Support/Indirect Costs	-	-	-	-	
Interfund Transfer In	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
<b>TOTAL EXPENDITURES and OTHER FIN.</b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 6,000</u></b>	<b><u>\$ 6,000</u></b>	
<b>Net Increase (Decrease) in Fund Balance</b>	<b><u>\$ 665,000</u></b>	<b><u>\$ 665,000</u></b>	<b><u>\$ 487,000</u></b>	<b><u>\$ (178,000)</u></b>	
<b>FUND BALANCES</b>					
<b>Beginning Balance @ 07/01/2023</b>	<b>\$ 7,166,370</b>	<b>\$ 7,381,380</b>	<b>\$ 7,381,380</b>	<b>\$ -</b>	Change in Fund Balance
<b>Ending Balance @ 06/30/2024</b>	<b><u>\$ 7,831,370</u></b>	<b><u>\$ 8,046,380</u></b>	<b><u>\$ 7,868,380</u></b>	<b>\$ (178,000)</b>	
<b>COMPONENTS of ENDING FUND BALANCE</b>					
Reserve for Economic Uncertainties	\$ -	\$ -	\$ -		
Reserve for Retiree Benefits - OPEB	\$ 7,831,370	\$ 8,046,380	\$ 7,868,380		



# Certification First Interim Report

Certification on the financial condition of the District can be reported as positive, qualified or negative.

Positive: District will be able to meet its financial obligations for the current and subsequent two fiscal years.

Qualified: District may not be able to meet its financial obligations for the current and subsequent two fiscal years.

Negative: District will not be able to meet its financial obligations for the current and subsequent two fiscal years.

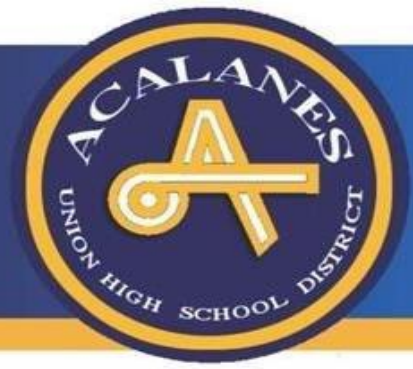


# Certification

**Positive** – District will be able to meet its financial obligations for the current and subsequent two fiscal years.

Staff recommends the Governing Board approve the District First Interim Report.

Acalanes Union  
High School District



***Questions ?***